

# MOSELA RATING AGENCY

## Broad-Based Black Economic Empowerment Generic Verification Certificate

**Certificate No:** GEN L7/8081/071023/3

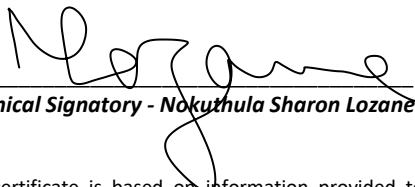
**Albaraka Bank Limited**

**Reg No.** 1989/003295/06, **VAT No.** 4030102554

**Head Office, Location:** 2 Kingsmead Boulevard Kingsmad Office Park, Stalwart Simelane Street, Durban, 4000

**Verification Standard Applied:** Amended Financial Sector Code – Banking Sector, **Scorecard Applied:** Generic - Banking

Scorecard Details	Target	Achieved	Analysis	Data
Ownership	23.00	18.21	Black Ownership	24.61%
Management Control	20.00	13.50	Black Female Ownership	0.24%
Skills Development	20.00	5.68	Black Designated Group	0%
Preferential Procurement	15.00	12.29	Black Youth	0%
Socio-Economic Development and CE	5.00	4.85	Black Disabled	0%
Empowerment Financing and ESD	25.00	19.19	Black Unemployed	0%
Access to Financial Services	12.00	6.28	Black People living in Rural areas	0%
<b>Total Score</b>	<b>120.00</b>	<b>80.00</b>	Black Military Veterans	0%
B-BBEE Status Level		<b>Level 7</b>	Financial Year End	<b>31 Dec 2022</b>
B-BBEE Procurement Recognition %		<b>50%</b>	Participated in Y.E.S Initiative	<b>No</b>
Empowering Supplier		<b>Yes</b>	Achieved Y.E.S Target and 2.5% Absorption	<b>N/a</b>
Discount Principle Applied		<b>Yes</b>	B-BBEE Level Enhanced	<b>N/a</b>
Modified Flow Principle Applied		<b>No</b>	Re-issue Date	<b>N/a</b>
Exclusion Principle Applied		<b>No</b>	B-BBEE Certificate Version	<b>1v</b>
B-BBEE Level after enhancement		<b>N/a</b>	B-BBEE Recognition percentage after enhancement	<b>N/a</b>



**Technical Signatory - Nokuthula Sharon Lozane**

Date of issue: 07/10/2023

Expiry Date : 06/10/2024

This certificate is based on information provided to Mosela Rating Agency by the management of the measured entity and is an independent opinion based on verification, validation and analysis done by Mosela Rating Agency (Mosela Rating Agency is not responsible for ensuring completeness of information provided to support the B-BBEE status of a measured entity). The B-BBEE status has been determined in accordance with the dti's Amended Financial Sector Code gazetted on the 1<sup>st</sup> of December 2017.



This certificate has been issued in terms of Government Gazette Vol. 630 no. 41287 dated 01 December 2017 and it is valid for one year from date of issue.

Mosela Rating Agency (Pty) Ltd Reg no: 2007/029757/07

Tel: 012 430 2137, Fax: 086 655 0105, Email: [info@moselaratings.co.za](mailto:info@moselaratings.co.za), [www.moselaratings.co.za](http://www.moselaratings.co.za)

Tijger Vallei Office Park, 15 Pony Street, Emwil House, Office G26, Ground Floor, Middle Block East, Silverlakes, Pretoria  
Postnet Suite 424, Private Bag X15, Menlo Park, 0102