

MOSELA RATING AGENCY

Broad-Based Black Economic Empowerment Generic Verification Certificate

Certificate No: GEN L2/8081/131025

Albaraka Bank Limited

Reg No. 1989/003295/06, **VAT No.** 4030102554

Head Office, Location: 2 Kingsmead Boulevard Kingsmead Office Park, Stalwart Simelane Street, Durban, 4000

Verification Standard Applied: Amended Financial Sector Codes, **Scorecard Applied:** Generic Banking

Scorecard Details	Target	Achieved	Analysis	Data
Ownership	23.00	19.38	Black Ownership	25.00%
Management Control	20.00	14.31	Black Female Ownership	0.94%
Skills Development	20.00	17.22	Black Designated Group	0.00%
Preferential Procurement	15.00	17.11	Black Youth	0.00%
Socio-Economic Development and CE	5.00	4.28	Black Disabled	0.00%
Empowerment Financing and ESD	25.00	24.14	Black Unemployed	0.00%
Access to Financial Services	12.00	6.62	Black People living in Rural areas	0.00%
Total Score	120.00	103.06	Black Military Veterans	0.00%
B-BBEE Status Level		Level 2	Participated in Y.E.S Initiative	No
B-BBEE Procurement Recognition %		125%	Achieve Y.E.S Target and 2.5% Absorption	N/a
Empowering Supplier		Yes	Achieve 1.5 X Y.E.S Target and 5% Absorption	N/a
Discount Principle Applied		No	Achieve 2 X Y.E.S Target and 5% Absorption	N/a
Modified Flow Principle Applied		No	B-BBEE Level Enhanced	N/a
Exclusion Principle Applied		No	Financial Year End	31 December 2024
B-BBEE Level after enhancement		N/a	Re-issue Date	N/a
B-BBEE Recognition percentage after enhancement		N/a	B-BBEE Certificate Version	v1


Technical Signatory - Nokuthula Sharon Lozane

Date of issue: 13/10/2025

Expiry Date : 12/10/2026

This certificate is based on information provided to Mosela Rating Agency by the management of the measured entity and is an independent opinion based on verification, validation and analysis done by Mosela Rating Agency (Mosela Rating Agency is not responsible for ensuring completeness of information provided to support the B-BBEE status of a measured entity). The B-BBEE status has been determined in accordance with the dti's Amended Financial Sector Code gazetted on the 1st of December 2017.



This certificate has been issued in terms of Government Gazette Vol. 630 no. 41287 dated 01 December 2017 and it is valid for one year from date of issue.

Mosela Rating Agency (Pty) Ltd Reg no: 2007/029757/07

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