

**PROXY FORM**

Albaraka Bank Limited  
(Registration Number: 1989/003295/06)

For use at the 33<sup>rd</sup> annual general meeting of the company to be held at 09h00 on Wednesday, 21 June 2023.

To: Albaraka Bank Limited  
2 Kingsmead Boulevard, Kingsmead Office Park  
Stalwart Simelane Street, Durban, 4001

or post to: PO Box 4395  
Durban  
4000

I/We.....

of .....

being the holder/s of ..... shares in the company do hereby appoint (see note 1)

1 ..... or failing him/her

2 ..... or failing him/her

the chairman of the annual general meeting, as my/our proxy to act for me/us at the 33<sup>rd</sup> annual general meeting of the company, which will be held in Durban, South Africa, at the offices of Al Baraka Bank, 2 Kingsmead Boulevard, Kingsmead Office Park, Stalwart Simelane Street, Durban, 4001 and at any adjournment thereof, and to vote for me/us on my/our behalf or to abstain from voting as indicated below:

	IN FAVOUR OF RESOLUTION	AGAINST RESOLUTION	ABSTAIN FROM VOTING
<b>Ordinary Resolutions</b>			
1. Adoption of annual financial statements			
2. Re-election of retiring directors:			
SM Nyasulu			
3. Confirm the appointment of new directors appointed after the last AGM:			
H Ben Haj Amor			
Dr. MM Khemira			
4. 4.1 Approval of the auditors' remuneration for the year ended 31 December 2022			
4.2 Authority to the board of directors to determine the auditors' remuneration for the year ending 31 December 2023			
4.3 To re-appoint the company's auditors, Ernst & Young Inc. with Mr F Ebrahim as the designated auditor			
5. Control over unissued shares			
6. Approval of directors' remuneration for the year ended 31 December 2022			
7. Approval of remuneration of members of the Shariah Supervisory Board for the year ended 31 December 2022			
8. Election of the Shariah Supervisory Board members (separate voting):			
Shaykh Mahomed Shoaib Omar			
Mufti Shafique Ahmed Jakhura			
Mufti Zubair Bayat			
Shaykh Yousef Hassan Khalawi			
9. Non-binding advisory resolution - approval of remuneration policy			
<b>Special Resolutions</b>			
1. Approve the fees payable to non-executive directors from 01 July 2023 to 30 June 2024			
2. Financial assistance to related or inter-related companies			

Signed at ..... this ..... day of ..... 2023

Signature ..... assisted by me .....  
(where applicable)

Please see notes on reverse



## NOTES

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1. A shareholder entitled to attend and vote may insert the name/s of one or more proxy/ies or the names of two alternative proxies of the shareholder's choice in the space provided, with or without deleting 'the chairman of the annual general meeting.' Any such proxy, who need not be a shareholder of the company, is entitled to attend, speak and, on a poll, vote in his/her stead. Should this space be left blank, the proxy will be exercised by the chairman of the meeting.
2. The person whose name appears first on the proxy form and is present at the meeting will be entitled to act as proxy to the exclusion of those whose names follow.
3. A shareholder's instructions to the proxy must be indicated by the insertion of an "X" in the appropriate box.
4. If a shareholder does not indicate on this instruction that his/her proxy is to vote in favour of or against any resolution or to abstain from voting or give contradictory instructions, or should any further resolution/s or any amendment/s which be properly put before the general meeting be proposed, the proxy shall be entitled to vote as he/she thinks fit.
5. Any alteration or correction made to this form of proxy must be initialled by the signatory/ies.
6. Documentary evidence establishing the authority of the person signing the proxy form in a representative capacity must be attached hereto, unless previously recorded by the company or waived by the chairman of the general meeting.
7. The completion and lodging of this form will not preclude a shareholder from attending the general meeting and speaking and voting in person thereat to the exclusion of any proxy/ies appointed in terms hereof, should such shareholder wish to do so.
8. It is recommended that forms of proxy be lodged with or posted to Albaraka Bank Limited by no later than 48 hours before the meeting, for administrative purposes. However, should the form of proxy not be returned by the aforesaid time, it may be handed to the Chairman of the annual general meeting before the meeting is due to commence.
9. The chairman of the meeting may accept or reject any proxy form which is completed and/or received other than in accordance with these instructions.