

TRANSACTIONAL BANKING FEES - CLASSIC STUDENT ISTART ACCOUNT - EFFECTIVE 01 JULY 2024

ADMIN FEES	
Monthly admin fee (active account)	Nil
Monthly admin fee (inactive for 6 months or more)	R 12.00
Additional account to be opened (once-off)	Nil
WITHDRAWALS	
Cash (fee per R 100 or part thereof)	R 10.00 + R 0.90
DEPOSITS	
3 free cash deposits up to R5 000 per deposit per month, thereafter normal fees apply (fee per R 100 or part thereof)	R 7 + R 1.40
Cash deposit at ABSA ATM/Branch (fee per R100 or part thereof)	R 5 + R 1.20
Cash deposit at Pick n Pay, Boxer, Checkers, Shoprite & Usave tillpoints*	Free
BRANCH TRANSFERS	
Once-off payment	R 75.00
Non-recurring beneficiary	R 75.00
Internal transfer	R 20.00
Recall of transfer request (successful or not)	R 250.00

DEBIT ORDERS AND RECURRING BENEFICIARY PAYMENTS		
ACB Debit order/ ACB stop order/ recurring beneficiary payment		R 8.50
INTERNET TRANSACTIONS		
	To Al Baraka	To other
Once-off/beneficiary/ recurring beneficiary/ scheduled payments	R 3.50	R 8.50
Real time payments		R 45.00
POINT-OF-SALE (POS) TRANSACTIONS		
Purchases within South Africa		Free
Cash withdrawal/ Store purchase and cash withdrawal		R 3.00
POS balance enquiry		R 3.50
NOTIFICATIONS		
SMS/Email notification		R 0.85
International SMS notification		R 2.00
ATM CASH WITHDRAWALS		
MORE THAN 2		
R 10 - R 5 000	Own R0.80 per R100 or part thereof	Other R10 + R1.10 per R100 or part thereof

STATEMENT AND ENQUIRIES	
Branch statement	R 25.00
Mini statement (more than 1 per month)	R 3.00
Internet Statement	Free
Balance enquiry - Al Baraka ATM	Free
Balance enquiry - Other ATM	R 10.00
Search item fee (within 30 days)	R 100.00
Archived history statement request	R 20.00
DEBIT CARD	
Lost card/PIN reset/Forgotten PIN/	R 105.00
Card delivery	R 175.00
Secondary card fee	R 75.00
PIN change (more than 1 per month)	R 10.00
DECLINED - INSUFFICIENT FUNDS	
Al Baraka ATM	R 3.00
Other ATM	R 10.00
POS transaction decline	R 8.00
Debit order/stop order/ recurring or non-recurring payment	R 30.00
OTHER	
Stop payment of debit order	R 85.00
Manual processing of EFT - unallocated funds	R 35.00
Prepaid Airtime/ Electricity vouchers (other banks ATMs)	R 10.00

* A fee of R19.95 is levied by the service provider/ acquiring bank irrespective of the amount deposited.
 The fee is not levied by Al Baraka Bank.
 Pick n Pay and Boxer - Maximum deposit of R5 000 at a time
 Checkers, Shoprite & Usave - Maximum deposit of R3 000 at a time

All fees are inclusive of VAT at 15%