

Your Partner Bank



TRANSACTIONAL BANKING FEES - CLASSIC STUDENT ISTART ACCOUNT - EFFECTIVE 01 JULY 2025

ADMIN FEES	
Monthly admin fee (active account)	Nil
Monthly admin fee (inactive for 6 months or more)	R 12.00
WITHDRAWALS	
Cash withdrawal at Al Baraka Branch (fee per R 100 or part thereof)	R 10.00 + R 1.00
DEPOSITS	
Total of 3 free cash deposits up to R5 000 per deposit per month, (combination of Al Baraka Branch and ABSA Branch & ATM) thereafter normal fees apply (fee per R 100 or part thereof)	R 7 + R 1.40
Cash deposit at ABSA ATM (fee per R100 or part thereof)	R 5 + R 1.20
Cash deposit at Pick n Pay, Boxer, Checkers, Shoprite & Usave tillpoints*	Free
BRANCH TRANSFERS	
Once-off payment	R 90.00
Non-recurring beneficiary	R 90.00
Internal transfer	R 20.00
Recall of transfer request (successful or not)	R 250.00

ACB Debit order/ ACB stop order/ recurring beneficiary payment	R 8.50	
INTERNET/ MOBILE APP & WEB TRANSACTIONS	To Al Baraka	To other
Once-off/beneficiary/ recurring beneficiary/ scheduled payments	R 3.50	R 8.50
Real time payments	R 45.00	
POINT-OF-SALE (POS) TRANSACTIONS		
Purchases within South Africa	Free	
Cash withdrawal/ Store purchase and cash withdrawal	R 3.00	
POS balance enquiry	R 3.50	
NOTIFICATIONS		
SMS/Email notification	R 0.85	
International SMS notification	R 2.00	
ATM CASH WITHDRAWALS - 2 FREE CASH WITHDRAWAL UP TO R5000 Per month - thereafter fees apply	R0.80 per R100 or part thereof	

STATEMENT AND ENQUIRIES	
Branch statement	R 30.00
Mini statement (more than 1 per month)	N/A
Internet Statement	Free
Balance enquiry - ATM	R 10.00
Search item fee (within 30 days)	R 100.00
Archived history statement request	R 30.00
DEBIT CARD	
Replacement Card	R 105.00
Card delivery	R 175.00
Secondary card fee	R 75.00
PIN change at branch	R 10.00
DECLINED - INSUFFICIENT FUNDS	
ATM	R 10.00
POS transaction decline	R 8.00
Debit order/stop order/ recurring or non-recurring payment	R 30.00
OTHER	
Stop payment of debit order	R 90.00
Manual processing of EFT - unallocated funds	R 40.00
Prepaid Airtime/ Electricity vouchers (other banks ATMs)	R 10.00
Account Verification	R 3.00

* A fee of R19.95 is levied by the service provider/ acquiring bank irrespective of the amount deposited.
The fee is not levied by Al Baraka Bank.
Pick n Pay and Boxer - Maximum deposit of R5 000 at a time
Checkers, Shoprite & Usave - Maximum deposit of R3 000 at a time

All fees are inclusive of VAT at 15%

Customer Service Centre
0860 225 786

www.albaraka.co.za
TBF-CSI/v1/2024

Albaraka Bank Limited: Reg No. 1989/003295/06
Albaraka Bank Limited is an authorised financial services and credit provider
Albaraka Bank Limited is an Authorised Dealer in foreign exchange
FSP No. 4652, NCR No. NCRCP14