

**TRANSACTIONAL BANKING FEES - CLASSIC STUDENT ISTART ACCOUNT - EFFECTIVE 01 AUGUST 2026**

<b>ADMIN FEES</b>	
Monthly admin fee (active account)	Nil
Monthly admin fee (inactive for 6 months or more)	R 12.00
<b>WITHDRAWALS</b>	
Cash withdrawal at Al Baraka Branch (fee per R 100 or part thereof)	R 10.00 + R 1.00
<b>DEPOSITS</b>	
Cash deposits at a branch - Total of 3 free cash deposits up to R5 000 per deposit per month (Combination of Al Baraka Branch & ATM or ABSA Branches & ATM). Thereafter Fees apply	R 8 + R 1.85
Cash deposit at an ABSA Branch - (fee per R100 or part thereof)	R 10+ R 3.30
Cash deposit at Pick n Pay, Boxer, Checkers, Shoprite & Usave tillpoints*	Free
<b>BRANCH TRANSFERS</b>	
Once-off payment	R 90.00
Non-recurring beneficiary	R 90.00
Internal transfer	R 20.00
Recall of transfer request (successful or not)	R 250.00

ACB Debit order/ ACB stop order/ recurring beneficiary payment	R 8.50	
<b>INTERNET/ MOBILE APP &amp; WEB TRANSACTIONS</b>	<b>To Al Baraka</b>	<b>To other</b>
Once-off/beneficiary/ recurring beneficiary/ scheduled payments	R 3.50	R 8.30
Real time payments	R 45.00	
<b>POINT-OF-SALE (POS) TRANSACTIONS</b>		
Purchases within South Africa	Free	
Cash withdrawal/ Store purchase and cash withdrawal	R 3.00	
POS balance enquiry	R 3.00	
<b>NOTIFICATIONS</b>		
SMS/Email notification	R 0.85	
International SMS notification	R 2.00	
<b>ATM TRANSACTIONS</b>		
2 Cash Withdrawal FREE UP TO R5000 Per month - thereafter fees apply (ABL & ABSA)	R1.00 per R100 or part thereof	
Cash deposit at an ABL ATM (fee per R100 or part thereof)	R 7 + R 0.90	
Cash deposit at an ABSA ATM (fee per R100 or part thereof)	R 10+ R3.30	

<b>STATEMENT AND ENQUIRIES</b>	
Branch statement	R 30.00
Mini statement (more than 1 per month)	N/A
Internet Statement	Free
Balance enquiry – ATM	R 10.00
Search item fee (within 30 days)	R 100.00
Archived history statement request	R 30.00
<b>DEBIT CARD</b>	
Replacement Card	R 105.00
Card delivery	R 175.00
Secondary card fee	R 75.00
PIN change at branch	R 10.00
<b>DECLINED - INSUFFICIENT FUNDS</b>	
ATM	R 10.00
POS transaction decline	R 8.00
Debit order/stop order/ recurring or non-recurring payment	R 30.00
<b>OTHER</b>	
Stop payment of debit order	R 90.00
Manual processing of EFT – unallocated funds	R 40.00
Prepaid Airtime/ Electricity vouchers (other banks ATMs)	R 10.00
Account Verification	R 3.00
PayShap payment	0.01 to R200.00 - FREE R200.01 and above = R10.00

\* A fee of R19.95 is levied by the service provider/ acquiring bank irrespective of the amount deposited.  
The fee is not levied by Al Baraka Bank.  
Pick n Pay and Boxer - Maximum deposit of R5 000 at a time  
Checkers, Shoprite & Usave - Maximum deposit of R3 000 at a time

All fees are inclusive of VAT at 15%