

## TRANSACTIONAL BANKING FEES - CLASSIC STUDENT ISTART ACCOUNT - EFFECTIVE 01 JULY 2023

ADMIN FEES	
Monthly admin fee (active account)	Nil
Monthly admin fee (inactive for 6 months or more)	R 12.00
Additional account to be opened (once-off)	R 100.00
WITHDRAWALS	
Cash (fee per R 100 or part thereof)	R 0.85
DEPOSITS	
3 free cash deposits up to R5 000 per deposit per month, thereafter normal fees apply (fee per R 100 or part thereof)	R 5 + R 1.20
Cash deposit at ABSA ATM/Branch (fee per R100 or part thereof)	R 6 + R 1.30
Cash deposit at Pick n Pay, Boxer, Checkers, Shoprite & Usave tillpoints*	Free
BRANCH TRANSFERS	
Once-off payment	R 75.00
Non-recurring beneficiary	R 85.00
Internal transfer	R 18.00
Recall of transfer request (successful or not)	R 250.00

\* A fee of R19.95 is levied by the service provider/ acquiring bank irrespective of the amount deposited.  
The fee is not levied by Al Baraka Bank.  
Pick n Pay and Boxer - Maximum deposit of R5 000 at a time  
Checkers, Shoprite & Usave - Maximum deposit of R3 000 at a time

All fees are inclusive of VAT at 15%

DEBIT ORDERS AND RECURRING BENEFICIARY PAYMENTS		
ACB Debit order/ ACB stop order/ recurring beneficiary payment		R 7.50
INTERNET TRANSACTIONS	To Al Baraka	To other
Once-off/beneficiary/ recurring beneficiary/ scheduled payments	R 3.50	R 8.00
Real time payments		R 40.00
POINT-OF-SALE (POS) TRANSACTIONS		
Purchases within South Africa		Free
Cash withdrawal/ Store purchase and cash withdrawal		R 5.00
POS balance enquiry		R 3.50
NOTIFICATIONS		
SMS/Email notification		R 0.80
International SMS notification		R 2.00
ATM CASH WITHDRAWALS	Own	Other
MORE THAN 2		
R 10 - R 5 000	R0.75 per R100 or part thereof	R10 + R1.10 per R100 or part thereof
INTERNATIONAL TRANSACTIONS		
ATM withdrawals		R55 +2.5% of ZAR value
ATM balance enquiry		R 8.50
POS purchases		conversion fee 2.75% of transaction value
POS balance enquiry		R 6.50
Declined due to insufficient funds - ATM withdrawal/ POS purchase		R 7.50

STATEMENT AND ENQUIRIES	
Branch statement	R 20.00
Mini statement (more than 1 per month)	R 3.00
Internet Statement	Free
Balance enquiry - Al Baraka ATM	Free
Balance enquiry - Other ATM	R 7.50
Search item fee (within 30 days)	R 100.00
Archived history statement request	R 20.00
DEBIT CARD	
Lost card/PIN reset/Forgotten PIN/	R 100.00
Card delivery	R 175.00
Secondary card fee	R 95.00
PIN change (more than 1 per month)	R 10.00
DECLINED - INSUFFICIENT FUNDS	
Al Baraka ATM	R 4.50
Other ATM/POS transaction decline	R 8.50
Debit order/stop order/ recurring or non-recurring payment	R 55.00
OTHER	
Stop payment of debit order	R 85.00
Manual processing of EFT - unallocated funds	R 35.00
Prepaid Airtime/ Electricity vouchers (other banks ATMs)	R 10.00