

Profit Distribution Information

The profit sharing ratio between Albaraka Bank Limited and the depositors are 40% (Albaraka), 60% (Depositors). The net profit available for distribution against the deposit pool is derived after firstly deducting the banks share as a partner (Shareholder funds) and secondly after deducting the banks share as the Mudarib (Investor of the Capital).

Profit is allocated to individual depositors on the basis of the points system, taking into account the amount of the investment, its duration and type of account. For this purpose profit weightings have been defined for the various account types as follows:

Account type:	PA7	PA35	PA91	PA182	PA365	PA720	MIP	ARIP	HAJ	GDA	PI365	Trust Saver	Tax Free	PPI
Weighting:	30	65	70	72,5	77,5	82,5	72,25	80	77,5	65	95	65	82,5	110

Profit rates are calculated on a weekly basis and applied to the next week to accumulate the profit payable to various deposits. This takes into account certain assumptions and is reconciled on a monthly basis.

Any over or under provision is accounted for to the deposit risk reserve for the benefit of the depositors pool in general. The account holder will accordingly be deemed to have donated this amount to the reserve.

This reserve is used to balance the fluctuations on returns from investments on behalf of the depositors (to approximate 1% of deposit balance at any point in time) and is for the sole benefit of the deposit pool.

The balance of the deposit risk reserve as at 31 December 2024 amounts to:	-36 042 635
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