

VACANCY

MANAGEMENT ACCOUNTANT - HEAD OFFICE

Applications for interested and suitably qualified candidates are invited in respect of the above vacancy.

CORE PURPOSE OF THE JOB

To attend to the analysis and preparation of the Bank's monthly management accounts and other financial reports whilst ensuring adherence to the bank's policies and procedures in order to provide Senior Management with sufficient information to assist with business strategies.

MAIN FUNCTIONS OF THE JOB

Annual Budgeting and Business Plan Process

- Preparation of the bank's annual budgets and co-ordination of the Banks annual business plans and 5 year forecast, ensuring the budget and 5 year forecasts are prepared within the groups time frames and submitted to Executive Management for review prior to submission to the Board and the ABG for approval.
- Completion of the budget upload by December to Powerbi for the upcoming year per department and division.

Forecasting and Modelling

- Ensures that a 24 month rolling budgeting system is implemented, maintained and reported on.
- Preparing forecast models for liquidity to enable the bank to predict future outcomes based on input parameters.
- Preparing forecast models for capital management to enable the bank to predict future outcomes based on input parameters.

Capital Plan

- Preparation of appropriate models and schedules to enable management and the Board to assess the adequacy of the bank's existing capital as well as its projected capital structure.
- Ensures that the banks internal capital adequacy assessment process is appropriately maintained and reported on.
- Completion of the required 3 year capital plan and submission for approval by Board and then onward submission to the Prudential Authority.

Reporting

- Completes the required schedules and analysis for stakeholder submission by the required deadlines, e.g. EXCO, ALCO, SARB, ABG, Board Committees.
- Critically reviews the monthly management accounts for reasonableness and identifies reasons for variance to business unit level.
- Reviews the banks income and expenditure with a view to formulating recommendations to improve the banks overall performance.
- Produce powerbi reports with the assistance of developers to enhance management reporting focussed on decision making.
- Develop and implement a model for cost allocations to measure segments and products for profitability.

Special Projects

- Undertakes special projects and/or assignments as may be requested through the banks leadership structures.
- Introduces efficiencies to stream and enhance controls and procedures through automation and digitalisation.
- Evaluates and improves, where required, the overall effectiveness of the accounting function and system.
- Assist with financial decisioning for projects across the business taking into account principles of costing, expensing and capitalization.
- Involvement in and support to leadership on strategic issues including the transformation committee.
- Assist the reporting team with development of recons that allow better accuracy around financial information.

Audit Queries

- Assists with internal and external audit queries.
- Assists the Financial Manager, and General Manager-Finance with tasks, and responds to queries as and when necessary.

Staff support

- Assists other team members with queries and provides support in the completion of departmental tasks.

QUALIFICATIONS

- Qualified Chartered Accountant

PREFERRED EXPERIENCE

- A minimum of 3 - 5 years of experience is required in a Finance department.

KNOWLEDGE

- MS Office
- Banking systems
- Dix (Reserve Bank reporting)
- Sound technical knowledge of IFRS
- Strong reconciliation Skills

Al Baraka Bank is an Equal Opportunity Employer. Applicants from the previously disadvantaged groups and people with disabilities will be given preference.

Kindly forward your CV to suhinau@albaraka.co.za

