

VACANCY

OFFS SITE CREDIT ANALYST – 6 MONTH INDEPENDENT CONTRACT

Applications for interested and suitably qualified candidates are invited in respect of the above vacancy.

CORE PURPOSE OF THE JOB

To provide for the preparation of Credit proposals required by the Executive Credit Committee, encompassing the analysis of clients' financial position in order to determine whether or not Finance can be extended for assets and/or trade.

MAIN FUNCTIONS OF THE JOB INCLUDE:

Credit Proposals

- Analysis of financial statements and management accounts in order to assess financial performance of applicants as well as guarantor entities which includes preparation of Income Statement, Balance sheet spread and consolidation of Information where applicable
- Analysis of Value Added Tax (VAT) returns and book debts
- Research market trends, perform qualitative reviews, Corporate ratings and determines affordability of repayments
- Obtains information on clients' background, nature of business, location, Management, customer and supplier information
- Requests Kreditin form report to determine clients Credit history, bank reports and security confirmations if it is related to a trade client
- Capture information relating to credit applications on CREDITLENS system
- Creates a SWOT analysis in order to identify risks associated with clients thus highlights the banks awareness to potential hazards
- Summarises detailed needs and requirements of clients and comments on utilisation
- Prepares and updates detailed manual exposure report for Group in terms of security.
- Provides sensitivity analysis for each application within the proposal
- Prepares information sheet and requests Trust reviews from Legal department
- Identifies risks with respect to client and/or Industry and mitigating factors
- Responds to queries made by Management Credit Committee (MCC), Executive Credit Committee (ECC), Board Credit Committee (BCC) and Board of Directors (BOD) relating to the proposal as and when required
- Prepares Executive summaries for Board Credit Committee (BCC) and Board of Directors (BOD) submissions
- Value added / innovation / risk assessment incorporated in credit reports

Administration

- Liaising with clients (request of information/providing feedback when necessary)
- Timeous completion and completeness of decision pack

QUALIFICATIONS

- A degree or Relevant Qualifications in Finance / Accounting will be required in order to meet the requirements of the role at the highest level of competence

PREFERRED EXPERIENCE

- A minimum of 2-3 years experience in the Finance/ Accounting environment

KNOWLEDGE

- Credit Lens
- IMAL
- Ms Office
- Knowledge of the following:
 - Credit Policies and Procedures
 - Shariah Banking principles
 - Banks policies and procedures
 - Basic knowledge on the Banks Products and Services
 - Finance and Accounting

NOTE

- Kindly note that this a remote position

Albaraka Bank is an Equal Opportunity Employer. Applicants from the previously disadvantaged groups and people with disabilities will be given preference

Interested candidates to send their cv to suhinau@albaraka.co.za

