

VACANCY

ANTI-MONEY LAUNDERING ASSISTANT HEAD OFFICE - DURBAN

Applications for interested and suitably qualified candidates are invited in respect of the above vacancy.

CORE PURPOSE OF THE JOB

To review and provide a level 1 approval support for processing of applications requiring enhanced due diligence submitted by AML to the AML committee. To provide support to the Transaction Monitoring function in investigating cases and making a determination for reporting. To investigate typologies currently deployed on the SAS environment and suggest enhancements to the environment as and when required. To provide support where AML staff are on leave to ensure that all tasks are completed within the designated timeframes.

MAIN FUNCTIONS OF THE JOB INCLUDE:

Enhanced Due Diligence (EDD)

- Ensures that the EDD applications process, is conducted efficiently and accurately, while identifying and mitigating the appropriate risks.
- Ensuring that all rules as per the CDD/EDD procedure are applied and provide a response to AML's recommendations.

Transaction Monitoring

- Analyses and investigates of alerts generated by the automated transaction monitoring system (ATMS), including reporting of statistics to senior management.
- Prepares suspicious transaction reports (STRs) for submission to the Financial Intelligence Centre.
- Provides input and analysis into the review and amendment of typologies, parameters and settings relating to the automated transaction monitoring system.
- Assists with user acceptance testing relating to enhancements to the ATMS in order to continually enhance the capabilities of the system.

QUALIFICATIONS

- A Degree in Business or Commerce will be required in order to meet the requirements of the role at the highest level of competence.
- Anti-money laundering, compliance qualification is advantageous.

PREFERRED EXPERIENCE

- A minimum 3 years experience in an anti-money laundering, or compliance environment
- A minimum 3 years banking/financial services experience
- IT skills are a definite advantage

KNOWLEDGE

- Microsoft Office
- AML/CTF Policies and Procedures
- Knowledge of Anti-Money Laundering and Counter terrorist financing (AML/CTF) legislation and associated guidance notes (i.e. FICA, Prevention of Organized Crime Act (POCA), POCDATARA), FATF Recommendations and international best practice.

Al Baraka Bank is an Equal Opportunity Employer. Applicants from the previously disadvantaged groups and people with disabilities will be given preference.

Kindly forward your CV to kameshini@albaraka.co.za