

## **VACANCY**

### **ASSISTANT FOREX DEALER - HEAD OFFICE - DURBAN**

Applications for interested and suitably qualified candidates are invited in respect of the above vacancy.

#### **CORE PURPOSE OF THE JOB**

Responsible for assisting with monitoring and analysing the exchange rate movements and identifying any factors that might affect the exchange rates in order to ensure optimal market pricing to the clients and avoid any risk to the Bank whilst adhering the industry regulatory requirements as well as the Banks policies and procedures.

#### **MAIN FUNCTIONS OF THE JOB**

##### **Forex Dealings**

- Interprets market expectations on the various currency movements that could have an influence on the rates.
- Ensures that competitive and accurate pricing of forex products is offered to clients.
- Ensures that adequate profit margins are taken for the Bank.
- Ensures that no open positions exist at the back end of the trading end and that all deals are captured on the Bank's SharePoint system.
- Attends to the daily control of exchange rate movements as well as all those factors that might affect exchange rates.
- Attends to the pricing of outwards and inward payments as per the client requirements.
- Deals directly in Forex with the local banks within the Bank's authorized limits, by obtaining the best possible pricing in order to maximize returns to the Bank.
- Interprets market expectations on the various currency movements that could have an influence on rates.
- Offers competitive and accurate pricing of forex products on offer.
- Ensures excellent levels of service rendered to clients.

## **QUALIFICATIONS**

- A BCom / Business Economics degree will be required in order to meet the requirements of the role.

## **PREFERRED EXPERIENCE**

- A minimum of 3-5 years' experience in the Forex Trading environment.

## **KNOWLEDGE**

- Adequate knowledge of Foreign Exchange products.
- Good Quantitative and Analytic skills
- Understanding of Economic Fundamentals
- Microsoft Office
- Online payment platforms - BI Online

Al Baraka Bank is an Equal Opportunity Employer. Applicants from the previously disadvantaged groups and people with disabilities will be given preference.

Kindly forward your CV to [stephanie@albaraka.co.za](mailto:stephanie@albaraka.co.za)