

## **VACANCY**

### **CHIEF OPERATING OFFICER**

#### **HEAD OFFICE - DURBAN**

Applications for interested and suitably qualified candidates are invited in respect of the above vacancy.

#### **CORE PURPOSE OF THE JOB**

The COO will be responsible for driving strategic and operational excellence across the bank's revenue streams, locations, and core banking functions. This role involves leading key divisions, including Advances, Deposits, Transactional Banking, Forex, Wealth, Retail, SME, Corporate, Electronic Banking, Central Operations and Digitalisation. Working closely with the CEO, the COO will contribute to the Bank's strategic direction while ensuring effective execution and operational oversight.

#### **MAIN FUNCTIONS OF THE JOB**

##### **Strategic Development & Execution**

- Drive the development and implementation of business strategy, ensuring alignment with organizational goals.
- Provide insights on market trends, regulatory changes, and business opportunities.
- Influence strategic and operational policies to enhance efficiency and profitability.

##### **Operational Excellence & Financial Performance**

- Lead key business functions to ensure operational efficiency, profitability, and sustainability.
- Monitor and manage financial budgets, ensuring cost-effectiveness and profitability.
- Oversee credit approvals, risk management, and capital adequacy planning.

##### **Business Growth & Customer Engagement**

- Develop and implement corporate and retail banking strategies to enhance revenue generation.
- Build and maintain strong relationships with clients and stakeholders.
- Spearhead product and service innovation to enhance customer satisfaction.

## **Digitalisation**

- Ensures the delivery of these key projects: Corporate Banking, TB Account Opening, Investment Account Opening, Finance Portal Integration, Finance Portal Decisioning.
- Ensures the delivery of DT projects relating to new products, enhanced services, industry modifications or customer requirements.

## **Risk & Change Management**

- Identify and mitigate operational and reputational risks.
- Lead change management initiatives to ensure seamless business transformation.

## **Leadership & Talent Development**

- Build and mentor a high-performing team, fostering a culture of excellence and accountability.
- Drive succession planning and leadership development initiatives.
- Promote a positive organizational culture and strong governance standards.

## **Business Representation**

- Represent Al Baraka Bank at board meetings, industry forums, and strategic events locally and internationally.
- Participate in local and international research and development initiatives.

## **QUALIFICATIONS**

- Chartered Accountant or similar postgraduate
- BCom Degree (Honours) or similar
- Project management certification
- An MBA qualification will be an advantage

## **PREFERRED EXPERIENCE**

- At least 10 years in Banking related to financial/management accounting of which at least 5 years were at a senior management level or Executive level

## **KNOWLEDGE**

- Core Banking systems
- Microsoft Office and report writer applications
- Budgeting processes

- Strategic and Business Planning
- Principles of Treasury Management
- Thorough understanding of Corporate Governance
- Banks Act and Regulations
- Risk Management procedures
- Understanding of Islamic Banking principles
- A thorough understanding of information with specific computer literacy in spreadsheets and financial systems
- Strategic Business Management experience

Al Baraka Bank is an Equal Opportunity Employer. Applicants from the previously disadvantaged groups and people with disabilities will be given preference.

Kindly forward your CV to [stephanie@albaraka.co.za](mailto:stephanie@albaraka.co.za)