

## VACANCY

### **CREDIT ANALYST - DURBAN CORPORATE HEAD OFFICE**

Applications for interested and suitably qualified candidates are invited in respect of the above vacancy.

#### **CORE PURPOSE OF THE JOB**

To provide for the preparation of Credit proposals required by the Executive Credit Committee, encompassing the analysis of clients' financial position in order to determine whether or not Finance can be extended for assets and/or trade.

#### **MAIN FUNCTIONS OF THE JOB INCLUDE:**

##### **Credit Proposals**

- Analysis of financial statements and management accounts in order to assess financial performance of applicants as well as guarantor entities which includes preparation of Income Statement, Balance sheet spread and consolidation of Information where applicable
- Analysis of Value Added Tax (VAT) returns and Management Accounts
- Research of market trends, perform qualitative reviews, Corporate ratings and determines affordability of repayments
- Assess and compile information provided by CM and CRM on clients' background, nature of business, location, Management, customer and supplier information for proposal.
- Requests Kreditinform report to determine clients Credit history, bank reports and security confirmations if it is related to a trade client
- Creates a SWOT analysis in order to identify risks associated with clients thus highlights the banks awareness to potential hazards
- Summarises detailed needs and requirements of clients and comments on utilisation
- Prepares and updates detailed manual exposure report for Group in terms of security by ensuring securities are correctly loaded, qualitative review status is updated, valuations are up to date.
- Provides sensitivity analysis for each application within the proposal
- Prepares information sheet and requests Trust reviews from Legal department
- Identifies risks with respect to client and/or Industry and mitigating factors
- Responds to queries made by Management Credit Committee (MCC), Executive Credit Committee (ECC), Board Credit Committee (BCC) and Board of Directors (BOD) relating to the proposal as and when required
- Prepares Executive summaries for Board Credit Committee (BCC) and Board of Directors (BOD) submissions
- Value added / innovation / risk assessment incorporated in credit reports

- Maintains and updates internal Corporate Task List

## General

- Conducts analysis of book debts on a monthly basis for clients, whose cession of book debts are held as security which entails liaising with clients to determine recoverability of book debt balances that are outstanding.
- Updating and management of SM items, Other Conditions, Covenants.
- Follows up on financial information required from clients such as financial statements, management accounts, VAT returns, Assets and Liabilities statements, Income and Expenditure statements, Banking details and queries relating to Financial statements, etcetera.
- Updating and Management of the Tech Support Log
- Liaise with supporting departments in respect of queries, requests, etc.
- Ad hoc requests as required by Supervisor and Managers.

## QUALIFICATIONS

- A degree or Relevant Qualifications in Finance / Accounting will be required in order to meet the requirements of the role at the highest level of competence

## PREFERRED EXPERIENCE

- At least 2 years' experience in the Banking industry, specifically with Credit / Accounting experience.

## KNOWLEDGE

- iMAL
- Ms Office
- Knowledge of the following:
  - Credit Policies and Procedures
  - Shariah Banking principles
  - Banks policies and procedures
  - Basic knowledge on the Banks Products and Services
  - Finance and Accounting

Al Baraka Bank is an Equal Opportunity Employer. Applicants from the previously disadvantaged groups and people with disabilities will be given preference.

Kindly forward your CV to [kameshini@albaraka.co.za](mailto:kameshini@albaraka.co.za)