

VACANCY

CREDIT MANAGER: REPORTING HEAD OFFICE - DURBAN

Applications for interested and suitably qualified candidates are invited in respect of the above vacancy.

CORE PURPOSE OF THE JOB

To support credit risk management by maintaining a robust and timely reporting system. Implement enhancements through innovation and automation, ensuring compliance with regulatory directives and guidance to keep reporting aligned with legislative updates. Oversee the credit reporting process, including the generation and submission of accurate credit reports to regulatory agencies. Develop and implement procedures to ensure compliance with relevant laws and regulations. Monitor changes in credit reporting regulations and update internal policies accordingly.

MAIN FUNCTIONS OF THE JOB INCLUDE:

IFRS 9 Management & Biennial Recalibration

- Review and approve monthly provision packs based on IFRS 9 methodology.
- Oversee recalibration processes and update IFRS 9 credit policies.
- Implement early risk identification mechanisms and address anomalies in the impairment process.

Regulatory Reporting & Management

- Submit and review various regulatory returns, including SARB, NCR, HLAMDA, SACRRA & AFS
- Asset & Liabilities (ALCO) / Executive Committee (EXCO) / Executive Credit Committee (ECC) / Non-Performing Assets Committee (NPAC) / Performance EXCO reporting
- Provide trend analyses and qualitative reports for executive committees.
- Address regulatory queries and manage audit requirements.

Committee Representation & Internal Management

- Chair the Non-Performing Assets Committee and attend key internal committees (ALCO, NPAC, etc.).
- Manage relationships with internal and external auditors and oversee third-party payments related to credit reporting.

Project Management & Technology Utilization

- Lead key projects to enhance credit processes, such as IFRS 9 automation and reporting innovations.
- Utilize credit reporting software effectively and recommend technological advancements.

Internal & External Auditors

- Attending to internal & external auditing quarterly, biannual, yearly, NCR, HLAMDA, regulatory audits etc.
- Supervises audit responses to ensure queries raised are responded to adequately
- Point of contact for all audit requirements relating to credit reporting

Staff Training & Development

- Train and mentor staff members involved in the credit reporting process.
- Facilitate ongoing professional development opportunities and contribute to credit awareness presentations.

Other Responsibilities

- Management of external party relationships (SARB, NCR, OOD, SACRRA, Experian, Econometrix etc)
- Assist with of Risk Data Aggregation Risk Reporting (RDARR) requirements.
- HR Reporting - Review of Staff Taxable Income on a monthly basis.
- iMal system APM management - periodic updates.
- Review of system flagging / updates
- Initiate the streamline of the credit process aligning itself to best practise.
- Assist in the process to automate credit reports to various committees and regulators.
- Analysis of the Debtors book to ensure data integrity.

QUALIFICATIONS

- A A Bachelor of Commerce degree in Accounting or Finance.
- CIMA, Credit management degree, CA or a business related post graduate qualification will be advantageous.

PREFERRED EXPERIENCE

- A minimum of 5 years' experience in the Banking industry, specifically with Credit / Accounting experience.
- At least 2 years' experience in a senior role in the Banking industry, specifically with Credit / Accounting experience.
- Completed articles at an audit firm will be an advantage.
- Team management and leadership experience.

KNOWLEDGE

- iMAL
- MS Office
- Credit Lens System
- DIX system
- Credit policies and procedures
- All Credit related legislation
- Power Bi

Al Baraka Bank is an Equal Opportunity Employer. Applicants from the previously disadvantaged groups and people with disabilities will be given preference.

Kindly forward your CV to kameshini@albaraka.co.za