

VACANCY

PRODUCT DEVELOPMENT OFFICER - HEAD OFFICE - DURBAN

Applications for interested and suitably qualified candidates are invited in respect of the above vacancy.

CORE PURPOSE OF THE JOB

To champion the development of existing and introduction of new products and services that will contribute to the achievement of the strategic objectives of the Bank, viz; development of innovative products, resulting in increase in return to shareholders and depositors.

MAIN FUNCTIONS OF THE JOB

Product Research and Development

- Conduct research on products and or services including reviews of local and international products and prepares submissions to the Product Development Committee (to be established) and obtain approval from EXCO.
- Assess the viability of the product / service and how it meets specific customer needs and covers all aspects that go into making a product / service a success.
- Champion the conduct of feasibility studies of all potential products and services
- Ensure that the proposals are fully costed, and new business potential is taken into account.
- Establish the requirements for customer services and staffing required to support the potential product or service
- Propose a detailed training plan to up skill all stakeholders on the knowledge of the product / service.

Evaluate and provide proposals on the enhancement of current products and services including analysis and recommendations on the sustainability of existing products and services.

Implementation and roll out of the new products and services.

- Member of the Projects team to contribute to the implementation of new products and services.

Innovation and ideas generation

- Assist with the innovation and ideas generation through structured initiatives such as presentations, surveys and make recommendations regarding ideas / innovation for implementation.
- Partner with the marketing department in order to propose new innovative ideas that will meet customer needs for products and services.
- Play an active role in monitoring ABG's Products Intelligence and Database
- Participate in Albaraka Bank Groups Centre for Excellence in Product Development

Reporting

- Provide monthly reporting at all product development committee meeting and to EXCO.

Other Projects

- Assist with other projects as and when required.

QUALIFICATIONS

- Appropriate Tertiary Qualification - B. Comm, Marketing, IT, or other relevant degree / qualification.
- Qualification in Research and Development and or Project Management will be an added advantage.

PREFERRED EXPERIENCE

- Minimum of 3 years' experience in the Banking environment.
- Preferably with experience in project management.

KNOWLEDGE

- Knowledge of the Banking Systems including electronic banking systems
- An understanding and knowledge of a Banks Policies and Procedures with a view to practically implementing same
- Knowledge of Banking products and services
- Knowledge of the budgetary and financial processes
- Knowledge of company's Code of Business Conduct
- Track record in management of projects
- Proficiency in Microsoft products with specific reference to Microsoft Projects

Al Baraka Bank is an Equal Opportunity Employer. Applicants from the previously disadvantaged groups and people with disabilities will be given preference.

Kindly forward your CV to stephanie@albaraka.co.za