

VACANCY

SHARIAH ADVISOR

HEAD OFFICE - DURBAN

Applications for interested and suitably qualified candidates are invited in respect of the above vacancy.

CORE PURPOSE OF THE JOB

To provide Shariah advisory, assurance and oversight in terms of AAOIFI Shariah Standards as interpreted by the Shariah Supervisory Board.

MAIN FUNCTIONS OF THE JOB

ALBARAKA BANK SHARIAH MEETINGS

- Prepares primary reports and submissions to the Shariah Board.
- Prepares draft agendas and minutes of Shariah meetings.
- Attends and provides input at Shariah meetings as and when required.

OLD MUTUAL ALBARAKA FUNDS SHARIAH MEETINGS

- Prepares primary reports and submissions to the Shariah Board.
- Prepares draft agendas and minutes of Shariah meetings.
- Attends and provides input at Shariah meetings as and when required.

RESEARCH AND DEVELOPMENT

- Conducts primary research for the development of new products and for enhancement of existing products.
- Assists in project management of new products and enhancement of existing products and services.
- Assists in drafting and analysing legal agreements.
- Develops Shariah checklists, procedures and policies for the different products and services.
- Engages in ongoing research and gathers information and reports on new trends in the Islamic financial industry.
- Examines existing compilations of Islamic rulings (fatawa) and related research papers and prepares summary reports on findings to the bank.
- Prepares articles on contemporary issues related to Islamic banking and finance with a view to publish them on Al Baraka Bank's Newsletter and/ or External Media.

SHARIAH TRAINING AND OPERATIONAL SUPPORT

- Develops training material and provides training to employees.
- Provides guidance and support to consultants on Shariah related matters.
- Attends to client's Shariah related queries.
- Assists in all matters related to Shariah compliance of Al Baraka Bank, Old mutual Albaraka funds and any other investments submitted to Shariah department for review and/or guidance.

QUALIFICATIONS

- An advanced qualification in Shariah Law and relevant qualification in conventional law and/or finance will be required to meet the requirements of the role at the highest level of competence.

PREFERRED EXPERIENCE

- A minimum of 2 years of relevant experience in the financial services industry.

KNOWLEDGE

- Islamic Commercial Law
- Understanding of Islamic finance product structures
- Islamic research analysis skills
- Islamic product development skills
- Awareness of industry trends, constraints, and opportunities
- General Shariah, legal, finance and accounting skills
- Computer and information technology literacy

Al Baraka Bank is an Equal Opportunity Employer. Applicants from the previously disadvantaged groups and people with disabilities will be given preference.

Kindly forward your CV to kameshini@albaraka.co.za